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#RIGS-05062008-A

JACK-UP RIGS – 4 AVAILABLE

Item #	Rig ID#	Year	Present Contract End Date	Current Day Rate	No. of Legs	Leg Length Ft.	W.D Capacity	Location	Price Million US\$
1	32	1987	Oct 2008	95,000	3	404	300	Middle East	\$155
Next Dry Docking	Derrick Capacity Lbs	Drawworks Hp	Cantalerver Envelope	Jackup Type	Quarters Capacity	Top Drive Manufacturer	Total Mud pumps	Variable Load (tons)	
-----	1,000,000	2,000	45x22	IC	80	Varco TDS	3x1600 Triplex	1,457	
Bulk Cement (cu. Ft)	Bulk Mud (cu. Ft)	Drill Water BBLS	Liquid Mud	Potable Water (bbls)	BOP WP Max (psi)				
7,200	8,492	1,580	2,336	10,000					
Item #	Rig ID#	Year	Present Contract End Date	Current Day Rate	No. of Legs	Leg Length Ft.	W.D Capacity	Location	Price Million US\$
2	34	1984	Apr 09	183,500	3	441	300	SE Asia	\$190
Next Dry Docking	Derrick Capacity Lbs	Drawworks Hp	Cantalerver Envelope	Jackup Type	Quarters Capacity	Top Drive Manufacturer	Total Mud pumps	Variable Load (tons)	
Nov 12	1,100,000	2,000	40x24	IC	80	Varco TDS 4S	2x1600 Triplex	1,969	
Bulk Cement (cu. Ft)	Bulk Mud (cu. Ft)	Drill Water BBLS	Liquid Mud	Potable Water (bbls)	BOP WP Max (psi)				
5,032	10,064	2,830	1,572	10,000					
Item #	Rig ID#	Year	Present Contract End Date	Current Day Rate	No. of Legs	Leg Length Ft.	W.D Capacity	Location	Price Million US\$
	SOLD!								
3	24	1972	Jul 08	86,000	3	357	250	GOM	\$92
Item #	Rig ID#	Year	Present Contract End Date	Current Day Rate	No. of Legs	Leg Length Ft.	W.D Capacity	Location	Price Million US\$
4	55	New	Oct 09	-----	3	477	375	SE Asia	\$250+

Item #	Rig ID#	Year	Present Contract End Date	Current Day Rate	No. of Legs	Leg Length Ft.	W.D Capacity	Location	Price Million US\$
	SOLD!								
5	37	1972	Idle	-----	3	418	300	GOM	\$138
Next Dry Docking	Derrick Capacity Lbs	Drawworks Hp	Cantalerver Envelope	Jackup Type	Quarters Capacity	Top Drive Manufacturer	Total Mud pumps	Variable Load (tons)	
Aug 09	1,000,000	3,000	45x24	IC	66	Varco TDS 3	2x1700 Triplex	1,850	
Bulk Cement (cu. Ft)	Bulk Mud (cu. Ft)	Drill Water BBLS	Liquid Mud	Potable Water (bbls)	BOP WP Max (psl)				
	6,000	5,532	1,546	1,000	10,000				
Item #	Rig ID#	Year	Present Contract End Date	Current Day Rate	No. of Legs	Leg Length Ft.	W.D Capacity	Location	Price Million US\$
	SOLD!								
6	48	1984	Oct/Nov 08	185,000	3	496	300+	Russia	\$200
Next Dry Docking	Derrick Capacity Lbs	Drawworks Hp	Cantalerver Envelope	Jackup Type	Quarters Capacity	Top Drive Manufacturer	Total Mud pumps	Variable Load (tons)	
-----	1,300,000	3,000	-----	IC	80	Varco TDS 3	2x1800 Triplex	2,270	
Bulk Cement (cu. Ft)	Bulk Mud (cu. Ft)	Drill Water BBLS	Liquid Mud	Potable Water (bbls)	BOP WP Max (psl)				
	10,500	5,595	2,360	2,438	15,000				
Item #	Rig ID#	Year	Present Contract End Date	Current Day Rate	No. of Legs	Leg Length Ft.	W.D Capacity	Location	Price Million US\$
7	54	NEW	Dec 08	-----	3	511	375	SE Asia	\$230 (Note "1")
➤NOTE "1" Rig must be chartered on Bare Boat for 12 months with purchase option after 12 months (Rig 54)									
Item #	Rig ID#	Year	Present Contract End Date	Current Day Rate	No. of Legs	Leg Length Ft.	W.D Capacity	Location	Price Million US\$
	SOLD!								
8	59	1981	Oct 09	85,000	3	357	250	Middle East	\$115